

Aurubis AG successfully places ESG-linked Schuldschein loan of € 400 million

- » Aurubis is the first European company in the basic materials industry with an ESG-linked Schuldschein loan
- » Schuldschein loan serves general company financing needs and financing of Metallo acquisition
- » Direct link between interest rate and Aurubis' sustainability rating
- » Oversubscription by two and a half times the volume originally planned

Hamburg, June 24, 2020 – With a volume of € 400 million, Aurubis placed a Schuldschein loan with an ESG (environmental, social, and corporate governance) component for the first time. Aurubis is the first company in the basic materials industry in Europe to do so, making it a forerunner within the sector. With the ESG-linked Schuldschein loan, investors have the opportunity to invest capital in accordance with clear sustainability aspects.

The order book volume of € 200 million was oversubscribed by two and half times due to strong investor demand. This allowed for an increase of the issue to € 400 million, which comprises tranches with terms of three, five, and seven years, each with a fixed and variable interest rate. The high level of interest among investors is based on both the ESG component and Aurubis' creditworthiness. Despite the COVID-19 pandemic, the MDAX company paid dividends for the last fiscal year, initiated a share buyback program, and, with the release of the half-year figures in May, confirmed its forecast for fiscal year 2019/20.

Aurubis will use these funds for general company financing as well as for the acquisition of the Belgian-Spanish recycler Metallo (purchase price: € 380 million). Aurubis announced the formal closing of the transaction on June 2, 2020. Metallo's expertise and technology will supplement the Aurubis Group's capabilities when it comes to processing complex recycling materials. Aurubis is therefore expanding its portfolio and will be able to return more base metals, which are in high demand in Europe due especially to megatrends such as digitalization and e-mobility, to the value chain in the future.

Roland Harings, Aurubis AG Chief Executive Officer, explained, "Together with Metallo, we will process about 1 million tons of recycling materials annually in the future, which already makes us an important part of Europe's circular economy. By returning the valuable materials of modern life, including a number of metals from electrical and electronic devices, to the economic cycle in the highest purity, we make a key contribution to conserving resources."

Harings continued, "In the process, Aurubis pursues a clear growth strategy whose objective is to boost efficiency while improving sustainability at the same time. At Aurubis, this isn't a contradiction, but our day-to-day reality: economic efficiency

Aurubis AG
Corporate Communications

Angela Seidler
Vice President
Investor Relations &
Corporate Communications
Phone +49 40 7883-3178
a.seidler@aurubis.com

Daniela Kalmbach
Head of Corporate
Communications
Phone +49 40 7883-3053
d.kalmbach@aurubis.com

Malte Blombach
Senior
Communications Manager
Phone +49 40 7883-3037
m.blombach@aurubis.com

Hovestrasse 50
20539 Hamburg, Germany

www.aurubis.com

and ecological and social responsibility go hand in hand, a principle that also applies to financing, as with the ESG-linked Schuldschein loan.”

About 90 investors took part in the ESG-linked Schuldschein loan – including savings banks, private banks, credit unions, and non-German banks. “We view the high level of investor interest as clear proof of our very robust financial KPIs, our sustainably positioned business model, and our responsible business activities,” remarked Rainer Verhoeven, Aurubis AG Chief Financial Officer. “Our sustainability achievements flow directly into the calculation of our interest costs for the loan. This is oriented to the rating issued by the recognized, independent sustainability agency EcoVadis.”

Rainer Verhoeven explained, “If we’re in a position to improve our sustainability rating, we receive more favorable interest rate conditions for the Schuldschein loan; if we’re not, and our rating declines, the interest rate increases. Our responsibility for supply chains, the environment, and people is therefore directly linked to the financing costs.”

The assessment methods used by EcoVadis are based on international sustainability standards and are monitored by an international scientific committee made up of CSR and supply chain experts.

Aurubis issued the mandate for the placement of the Schuldschein loan to Commerzbank AG, DZ Bank AG, and the Landesbank Hessen-Thüringen (Helaba).

Aurubis - Metals for Progress

Aurubis AG is a leading global provider of non-ferrous metals and the largest copper recycler worldwide. The company processes complex metal concentrates, scrap metals, and metal-bearing recycling materials into metals of the highest quality. Aurubis produces more than 1 million tons of copper cathodes annually, and from them a variety of products such as wire rod, continuous cast shapes, profiles, and flat rolled products made of copper and copper alloys. Aurubis produces a number of other metals as well, including precious metals, selenium, lead, nickel, tin, and zinc. The portfolio also includes additional products such as sulfuric acid and iron silicate.

Sustainability is a fundamental part of the Aurubis strategy. “Aurubis responsibly transforms raw materials into value” – following this maxim, the company integrates sustainable conduct and business activities into the corporate culture. This involves a careful approach to natural resources, responsible social and ecological conduct in everyday business, and sensible, healthy growth.

Aurubis has about 7,400 employees, production sites in Europe and the US, and an extensive service and distribution system in Europe, Asia, and North America.

Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX and the Global Challenges Index (GCX).

Further information at www.aurubis.com